

IRISH CANOE SLALOM

FINANCIAL STATEMENTS

For Year Ended 31st December 2017

# Irish Canoe Slalom

## For year ended 31st December 2017

### Income and Expenditure

	€	NOTES	€	€
<b><u>Income</u></b>				
Athlete contribution 2016	285			
Training W/E 2016	2,120	<b>3</b>		
Selection/Irish open entry Fees	690			
Canoeing Ireland Central Fund	3,500	<b>1</b>		
HP Funds Radios	319			
HP Funds Sam Curtis 2016	(300)			
Training W/E 2017	3,216	<b>3</b>		
Irish Open 2017 entry fee only	70			
Athlete contribution coaching Liptovsky	1,608	<b>4</b>		
Accreditation World/Euro	3,244	<b>2</b>		
Contribution from Athletes	5,140	<b>2</b>		
cake Sale 2016 & 2017 Liffey	2,361			
Contribution to Accommodation Europe	350			
Misc - Apparel	44		22,647	
High Performance fund	20,000	<b>Page 5</b>	20,000	
Contribution from Athletes due in	4,596	<b>2</b>		
Contribution from Athletes due in	126	<b>2</b>	4,722	
Total Income				47,369
<b><u>Expenditure</u></b>				
Canoeing Ireland Central Fund	2,000	<b>1</b>		
Training W/E Coaching 2016	1,660	<b>3</b>		
Training W/E Expenses 2016	71	<b>3</b>		
Training W/E Coaching 2017	2,980	<b>3</b>		
Liptovsky preselection coaching	2,250	<b>4</b>		
Liptovsky preselection coaching expenses	1,115	<b>4</b>		
Rechargeable Coaching	20,440	<b>2</b>		
Rechargeable Coaching Expenses	5,524	<b>2</b>		
Accreditation Fees World/Euro	3,620	<b>2</b>		
Trophies	370			
Thanking Gifts	120			
Repairs/Renewal Equipment	500			
Admin expenses	8			
Bank fees	46		40,705	
Team Manager expenses Ivrea	198			
ITO Fees	10		208	
ITO Fees	710			
Contribution refunds due to Athletes	742	<b>2</b>	1,452	
Total Expenditure				42,365
<b>Net Surplus Income over expenditure</b>				<b>5,004</b>

# Irish Canoe Slalom

## For year ended 31st December 2017

### Bank Reconciliation and representation thereof

	NOTES	€
Bank as at 1/1/17		2,448
Net Surplus Income over expenditure		5,004
Reconciled Funds at 31st December 2017		<u>7,452</u>
Bank as at 31/12/17		4,182
Income due in		4,722
Expenditure due out		1,452
Reconciled Funds at 31st December 2017		<u>7,452</u>
<b>Represented by :</b>		
Held on behalf of Parents fund raising group		2,361
Held for Capital Expenditure		1,500
General Funds		3,591
		<u>7,452</u>

# Irish Canoe Slalom

## Balance Sheet year end 31st December 2017

	Note	€
<b><u>Fixed Assets</u></b>		
Kayaks/radios	5	-
		<hr/>
<b><u>Current Assets</u></b>		
Athlete Contributions Due		4,722
Bank		4,182
		<hr/>
		8,904
		<hr/>
<b><u>Current Liabilities</u></b>		
Coaching		-
HP Institute		-
Contribution refunds due to Athletes		742
Due to Canoeing Ireland HP Fund		710
		<hr/>
		1,452
		<hr/>
<b>Surplus of current assets over Liabilities</b>		<hr/>
		7,452
		<hr/>

# Irish Canoe Slalom

## High Performance Funding Year 2017

	Note	€	€
<b>Funding Received</b>			<b>20,000</b>
<b><u>Use of Funding</u></b>			
<b>Direct Support to Athletes</b>			
Conlan, Aisling		427	
Curtis, Samuel		2,798	
Davidson , Kiera		769	
Dignam, Neil		395	
Farrell, Ciara		769	
Farrell, Oisin		883	
Hannon, Louis		769	
Hendrick, Robert		2,798	
Hendrick Noel		1,001	
Jegou, Liam		2,320	
O'Ferrall, Caoimhe		2,034	
Ryan, Cade		942	
	<b>2</b>		15,905
<b>Indirect Support to Athletes</b>			
Pre Coaching Selection Liptovsky	<b>4</b>	1,757	
Training camp Augsburg - August	<b>2</b>	1,317	3,074
<b>Other</b>			
High Performance Institute		Nil	
Management fees		198	
ITO Fees Worlds--Still due		103	
ITO Fee Europeans		720	1,021
			<b>20,000</b>

# Irish Canoe Slalom

## For year ended 31st December 2017

### Notes

<b>1 Canoeing Ireland</b>	<b>€</b>
Due from Canoeing Ireland - 31st December 2016	3,000
Loan to Canoeing Ireland in 2017	2,000
Repayment of Loan in 2017	(3,500)
Due from Canoeing Ireland - 31st December 2017	<u>1,500</u>

The Balance due from Canoeing Ireland is not included in the income and expenditure or in representation of funds.

Canoeing Ireland have confirmed the balance due.

<b>2 Chargeable Costs to Athletes</b>	<b>€</b>
Accreditation World/Euro	3,244.00
Contribution from Athletes	5,140.00
Contribution from Athletes due in	4,596.00
Contribution from Athletes due in	126.00
High Performance fund Athletes plus Ausburg	17,222.00
	<u>30,328.00</u>
Accreditation Fees World/Euro	3,620.00
Accreditation Fees World/Euro-rounding difference	2.00
Rechargeable Coaching	20,440.00
Rechargeable Coaching Expenses	5,524.00
Contribution refunds due to Athletes	742.00
	<u>30,328.00</u>

# Irish Canoe Slalom

## For year ended 31st December 2017

### Notes

#### 3 Training Weekends

Training W/E 2016	2,120
Training W/E 2017	3,216
	<u>5,336</u>
Training W/E Coaching 2016	1,660.00
Training W/E Expenses 2016	71.48
Training W/E Coaching 2017	2,980.00
	<u>4,711.48</u>
Excess Income	<u>624.52</u>

#### 4 Coaching Pre selection Liptovsky

Athlete contribution coaching Liptovsky	1,608.00
Pre Coaching Selection Liptovsky	1,757.00
	<u>3,365.00</u>
Liptovsky preselection coach expenses	1,115.00
Liptovsky preselection coach expenses	2,250.00
	<u>3,365.00</u>

#### 5 Fixed Assets

There is a separate register of these items.

There were no additions in 2017