

Canoeing Ireland



20
19

Annual Report

Irish Canoe Union T/A Canoeing Ireland
Company Number: 118443

2019 Highlights

28%



Increase in income



New HP Strategy



307 Garda vetting applications processed

2



Olympic Qualifiers



Award Scheme Review

2,830

Skills Certs Awarded



Instructor Training Courses

25



Promoting Women in Paddlesports

33

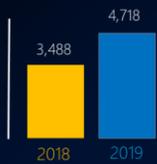
Women in Sport Ambassadors



Good 2 Go Paddlesports Award

2019 Highlights

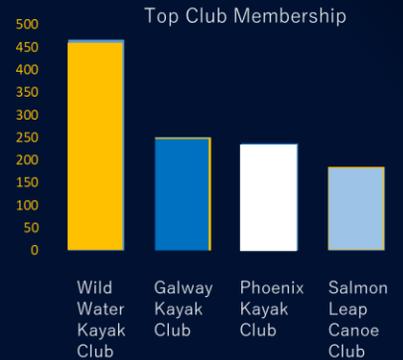
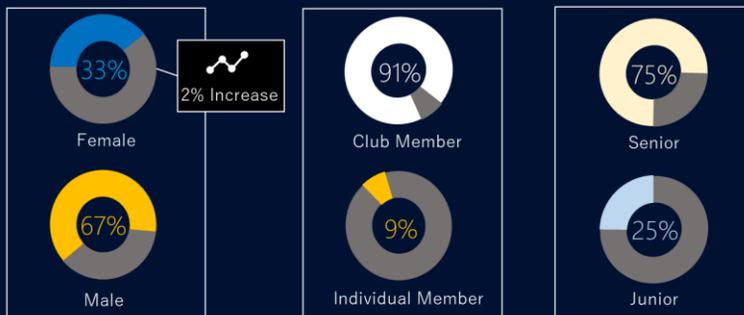
Membership



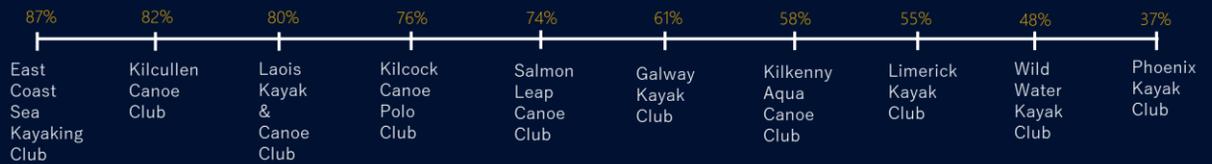
25% ↑
Increase in Membership

Canoeing Ireland 2018-2019

Canoeing Ireland Membership



Top 10 Clubs for Membership Growth



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Board 2019

President:	Brian Ogilvie
Honorary Secretary:	Luke Logan
Honorary Treasurer:	Aisling Conlan
Executive Member:	Leigh Blackmore
Executive Member:	Lynda Byron
Dublin Representative:	John Murray
Independent Director:	Brendan Quinn
Independent Director:	Eoin Brereton

Staff

Chief Executive Office	Moira Aston
Performance Director	Jon Mackey
Events and Development Manager	Ciaran Maguire
Training Centre Manager	Conor Ryan
Diversity Development Manager	Emer Carton
Training & Development Officer	Aidan Doran
Communications Executive	Samuel Curtis
Operational Support	Sheena Carroll

Principal Committees



Freestyle Committee

Theo Baker, Chair

Robert Kierans

Rory O'Reilly

Billy Brett

David McClure

Aoife Hanrahan

Cathal Kelly

Robbie O Shea



Marathon Committee

Déaglán O Drisceoil, Chair

Colin Caffrey

Sinéad Foley

Mark Donnellan

Cathal Treacy

Luke Logan

Austin McCartney



Paddlesurf Committee

Donie McLoughlin, Chair

Alan Dorgan

Marty McCann

Anthony Coyne

Richard Greaves

Darragh Walsh



Polo Committee

Damien Byrne, Chair

Ivan McDonald

Seán Ledwith

Shauna Gurhy

Abbie Langhave

Izzi Kane



Slalom Committee

Kris Kohls, Chair

Sonja Farrell

Raquel Alonso

Ciarán Farrell

Colm Ryan

Ciarán Farrell

Ian Cochrane



Sprint Committee

Willie Irwin – Chair

Tom Egan

Mark Redmond

Joe O'Keeffe

Deaglán Ó Drisceoil

Andy Bray

Neil Fleming



Training & Development Unit

Jon Hynes – Chair

Amy Walsh

Craig Keyworth

Darryl Audioire

Tom Ronayne

Lorcan McDonnell

Terrance Glancy

Rosie O'Sullivan



Wildwater Committee

Tom Claffey – Chair

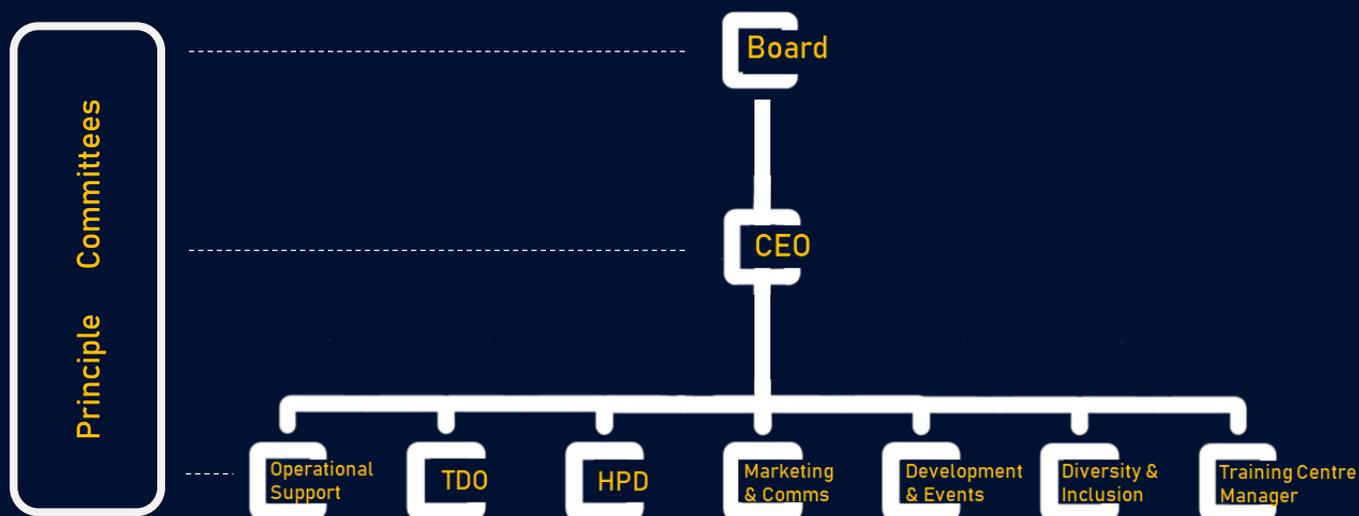
Sinéad Foley

Brendan Quinn

John Clarke

Ray Kane

Organisational Chart



Register of Board and Executive Committee meetings 2019

	TIME	VENUE	DESCRIPTION	REFERENCE
16/01/2019	19.30	Sport HQ	Executive Committee	19-030
20/02/2019	19.30	Sport HQ	Board of Management	19-031
01/05/2019	19.30	Sport HQ	Board of Management	19-032
19/05/2019	14.00	Sport HQ	58 th Annual General Meeting	19-033
19/06/2019	19.30	Sport HQ	Executive Committee	19-034
24/07/2019	19.30	Sport HQ	Executive Committee	19-035
21/08/2019	19.30	Sport HQ	Executive Committee	19-036
25/09/2019	19.30	Sport HQ	Board of Management	19-037
23/10/2019	19.30	Sport HQ	Executive Committee	19-038
02/12/2019	19.00	Green Isle Hotel	Board of Management	19-039



David McClure



Tom Dunphy

Message from President, Brian Ogilvie

For Canoeing Ireland, 2019 was an extremely positive and productive period with targeted objectives and achievements being realised. Together, we have accomplished many of our strategic and operational goals, and have strengthened the overall sustainability of the organisation.

A Year of Positive Change and Impact

Three years ago, the Board issued a statement to the membership outlining how Canoeing Ireland was working with Sport Ireland to set out a sustainable pathway for its future. This required demonstrating a unity-of-purpose to achieve progress in an agreed project plan that included

- a fit-for purpose governance structure and procedures;
- a sound long-term strategic plan;
- elimination of the financial deficit; and
- the staged introduction of a suitable management and staffing level.

Today, significant progress has been made in all of these. Our finances have stabilised with an increase in revenue and better expenditure oversight. There were no financial concerns which arose in the period. Budgets are in line with projections.

Member numbers are up 25% in 2018 / 2019 and membership interaction with the National Governing Body has increased substantially. Management and staffing roles have been restructured and expanded.

Successful events such as the 60th International Liffey Descent in conjunction with a targeted communications strategy have positively promoted our sport nationally and internationally.

Governance structures and policies are being strengthened. The Board continues the review and updating of individual policies and implementation of a risk register in line with the 'The governance code for community, voluntary and charitable organisations in Ireland'.

This is part of an ongoing process to collate policies into a common policy document and structure. An Audit & Risk committee has been established and a Risk Appetite statement implemented. Training in Governance has been undertaken by the Board, CEO and Discipline committees.

Last year the Board committed to a three-pronged approach of enhancing Clubs, building Collaborations and enabling Competitors in line with the strategic plan 2017-2020. We have successfully introduced a range of actions which are positively impacting our strategic direction.

Enhancing Clubs

For clubs, the facilitation and implementation of new initiatives to support their development has been a priority. January 2021 will see the introduction of a standardised membership year and in conjunction, a new online club portal and upgraded member's database is close to finalisation and will be soon rolled out to clubs on an incremental basis.

After widespread consultation with the Irish paddlesport community, the Canoeing Ireland Award Scheme Review was published as an infographic identifying 13 recommendations. A full report will be issued in Quarter 3 2020. The report highlights an opportunity to develop the award scheme further into a robust pathway which provides flexibility for paddler progression.

We have redefined the insurance cover for club activities. A club now will have the freedom to self-determine whether an activity is safe. The activity will be covered by Canoeing Ireland's insurance once it has been risk assessed and approved by the club's committee. This represents a necessary change to allow paddlers to improve when compared to the previous insurance cover.

A new category of Associate membership has been introduced which will allow parents / guardians and other volunteers to become involved in off-the water club activity. A club forum and working group has been established to facilitate networking and communication.



Building Collaborations

The Board has explored new opportunities for partnerships which promote and develop paddlesports where there are mutual and synergistic objectives.

In September 2019, Canoeing Ireland and the Educational and Training Boards Ireland (ETBI) signed a Memorandum of Understanding with the aim of promoting their respective activities in order to enhance the sporting and educational opportunities available to their members, students and the general public. The ETBI represents Outdoor Education & Training Centres (OETCs) across Ireland who provide an outdoor education service to schools, colleges and youth services in addition to a range of adventure sports and related courses. The partnership aims to support and enhance the development of canoeing and kayaking in Ireland.

Other linkages were established to develop new and existing youth participation programmes. The 'Paddles-up' program remains popular with young kayakers, while 'Kayak Attack', a pilot programme that focuses on introducing paddlesports in disadvantaged urban areas will be rolled out during 2020 /2021 in line with the objectives of the current strategic plan. The 'Good2Go' participation programme has received €40,000 funding from the dormant accounts fund and the 'Bridge the Gap' Women in Sport programme, which focuses on increasing the number of females participating in sport has been funded €80,000 over 2 years.



Enabling Athletes

The third key focus of Canoeing Ireland's growth strategy this year has been to put supports, processes and policies in place to expedite athlete performance in all disciplines. Since the appointment of a High Performance Director and the establishment of a High Performance Oversight Group, Sport Ireland has acknowledged that Canoeing Ireland has moved from a position of stagnation and decline to a position of stability and growth. This is underpinned by our new performance strategy and having the relevant leadership competencies in place. Good working relationships have been established with Sport Ireland, The Federation of Irish Sport and the Olympic Federation of Ireland. Significant work has also been carried out in linking up with Performance Directors in other sports. A number of athlete's conferences have been run and very well received by our athletes.



Kate McCarthy

This last year has seen exceptional performances and results at an International level and we would like to congratulate all our athletes who have competed so well in all disciplines throughout the World and in particular, to those who have supported and assisted them to their success. The qualifying of a boat for the Tokyo 2020 Olympics by Robert Hendrick last year was a tremendous achievement. Liam Jegou and Patrick O'Leary's qualification for the Tokyo 2020 Olympics and Paralympic games respectively have showcased our sport on the International stage.

Robert Hendrick

Implementing the Vision

2020 sees the end of our current strategic plan and a period over which we have had to successfully turnaround Canoeing Ireland. We are moving to a new era for our organisation. We now have an opportunity to build on the achievements of all our efforts, commitment and work.

The Board and CEO commenced the planning process for our new strategic plan 2021-2023 earlier this year with the establishment of a steering group, agreement on approach and internal analysis. A consultation phase which focused on information gathering, inclusive dialogue and review with our members, clubs, disciplines and other parties is close to completion. There has been a strong contribution to this process which will define Canoeing Ireland's vision, values and culture. The outcome of this phase has established key strategic priorities that will provide succinct and clear direction with a unity of purpose for our members. I would like to take this opportunity to formally thank our board members, our CEO Moira Aston, our community of volunteers, our committee members and all our staff for their exceptional contribution over the past year

I would especially like to commend them for their continued commitment, adaptability and support throughout the current Covid-19 pandemic. Despite the uncertainty and restrictions which have altered many aspects of daily life for everyone, Canoeing Ireland is now well-positioned for the future. We would like to thank our membership for abiding by the Return to Paddle Protocols and recommendations.

I would like to recognise the wider Canoeing Ireland family. These are uncertain times so to those keeping the paddling spirit alive by organising club paddles and checking in with fellow paddlers, thank you. To the many families who have found comfort and a sense of peace on a family day out paddling together, I hope these will be memories that will carry us all through.

Brian Ogilvie
President



Message from CEO, Moira Aston

2019 was a very productive and successful year for Canoeing Ireland, supported of the Board led by our President, Brian Ogilvie.

Considerable progress was achieved in relation to operational targets and as we near the end of the current strategic plan, we are confident that strong foundations will be in place to support the ambitious goals and targets which will come into effect with our new plan in 2021. There has been an upward trend in membership over the past three years. While this in itself is positive, the trends towards increased junior membership and greater gender diversity is particularly pleasing.

We are continuing to focus on diversity and inclusion and are working with partner organisations to increase our capabilities in these areas. The Bridge the Gap programme has been a superb success, with 32 very active female paddling ambassadors leading by example and supporting the programme. We have put some thought into creating entry and progression pathways for new and existing members. Two current areas of focus are participation, with the 'Good2Go' paddlesport programme, funded by a Dormant Accounts grant, and the Junior Pathway, specifically designed for our younger members.



Moira Aston & Sheena Carroll

We are working with stakeholder groups to develop facilities for all disciplines, including the proposed whitewater course in the docklands. It is imperative that we remain focused on this area and ambitious with our goals.

A new structure in High Performance commenced in 2019. We are very grateful for the collaborative approach taken by the Slalom & Sprint Committees. Although there tends to be a focus on the Olympic Disciplines in relation to high performance supports, as we further develop our systems and practices we look forward to working closely with all Committees and performance athletes. I would also like to thank all of our athletes for adhering to anti-doping practices which ensure that we retain an exemplary record in terms of clean sport.

We have invested in the development of our website and social media channels and have increased engagement across all channels. 2019 was a bumper year for events, crowned by the 60th Liffey Descent, preceded by the launch of Iain MacLean's book in City Hall. I would like to thank Shane Cronin for his exceptional management of the event over the previous three years in conjunction with the Marathon Committee.

We are nurturing a collaborative and responsive environment so that we can fully support our members, clubs and stakeholders. We were very aware of community support during the onset of Covid-19 and when we began the process of restarting sport. It was this sharing of knowledge, and willingness to engage in safe practices which ensured that we were in the first tranche of sports to return to play. Although this occurred in period not specific to this annual report, it is important that we applaud the excellent response from all members in real time.

I would like to thank the board for their ongoing support, advice and excellence in leadership and the staff, for the energy and enthusiasm and unique set of skills each of them bring to the team.

Moira Aston
CEO

Vision

To inspire and enable participation and performance in canoe sport in partnership with a thriving network of members, clubs, social, community and educational organisations and to continually enhance our international success.



Rape Crisis 10k

Mission

Canoeing Ireland develops, promotes and governs recreational and competitive canoeing in Ireland for all, through a network of members and partners, to enable and support participation and provide pathways to performance.



Chris Hobson

Values



Ronan Foley

Teamwork: To provide leadership to the diverse groups within our sporting community, working towards common goals

Transparency: To be open in all things we do in accordance with high ethical values

Excellence: To pursue excellence in all our activities

Respect: To demonstrate mutual respect and honesty in all things we do
Commitment: To show commitment and dedication to improvement and growth

Inspiration: To act with enthusiasm, passion and pride



Review of 2019

Financial & Organisational Overview

Canoeing Ireland reported a surplus of €8,389 in 2019. This compares with a deficit of €9,592 for the previous year. Total income increased by 28% on 2018, primarily due to increased grant income, but increases were also reported in membership fees, Liffey Descent revenue and Discipline Income.

Expenditure also increased, particularly in relation to staff remuneration as staffing returns to normal levels. We also processed previously contracted part time staff through the payroll in line with best practice.

The Balance Sheet shows total Reserves of €116,000 for 2019, up €8,389 from 2018. For Freehold Land & Buildings you will note a €570,000 adjustment being highlighted under both the cost and the accumulated Depreciation. This is to more accurately reflect in the accounts the revaluation carried out back in 2013 and for going forward. The negative charge for 2019 showing for Depreciation on Land & Buildings arises primarily due to adjusting for overcharge in 2018.

There was active management of trade debtors with a decrease of €8,432 year on year. Trade creditors are down €13,075 on the previous year, again, with active management throughout the year.

The move to a revised chart of accounts was finalised during 2019. The purpose of this re-charting was to increase transparency and accuracy in relation to financial reports. This resulted in a seamless audit of the 2019 accounts with no concerns raised by the Auditor.

Staffing

The increase in staff levels, which was made possible by a number of successful grant applications submitted during 2019, created the capacity to move into areas of strategic importance for Canoeing Ireland and to serve the needs of our stakeholders. We are very grateful to Sport Ireland for their continued support and for underpinning their confidence in our capacity to deliver quality programme by providing the funding to do so. Sheena Carroll joined the team in as Operational & Membership Support in February, followed by Aidan Doran who was appointed as Training & Development Officer in March. The position was left vacant when Jon Mackey moved into the Performance Director role. In September Emer Carton joined the team as Diversity & Inclusion Lead and Sam Curtis was appointed Marketing & Communications Executive in November.

Participation and Inclusion

In September last year, Canoeing Ireland and the Educational and Training Board Ireland (ETBI) signed a Memorandum of Understanding with the aim of promoting their respective activities in order to enhance the sporting and educational opportunities available to their members, students and the general public. The ETBI represents Outdoor Education & Training Centres (OETCs) across Ireland and are uniquely placed to assist club development through various support systems including equipment sharing and member upskilling. While activity in this area was truncated in 2020 due to restrictions, this remains a valuable and important strategic partnership, particularly in relation to club development.

A Dormant Accounts Fund grant of €40k was awarded to Canoeing Ireland for the development of the Good2Go Paddlesport Award. This award is focused on creating an enjoyable paddlesport experience for participants and is adaptable and learner centred and as such is a perfect starting point for participants from all backgrounds and abilities.

There has been an upward trend in membership over the past three years. While this is positive, the trends towards increased junior membership and greater gender diversity is particularly pleasing.

The annual Watersports Inclusion Games is a participation opportunity for anyone who may experience barriers accessing mainstream sport. We sit on the steering committee for this event and manage the activities which come under the Canoeing umbrella on the weekend of the event. The popularity of canoeing and kayaking among participants is a very positive indicator of the potential for growth in this area.

Member, Club & Discipline Services

We have had considerable success in relation to member recruitment, particularly during 2019 when there was a significant upward trend. This coincided with a renewed focus on club development and support. The 2019 membership survey returned high satisfaction ratings.

The Member Welcome Pack has been updated and is an accurate and comprehensive source of information for new and existing members. The Canoeing Ireland digital membership card has been redesigned and the provision of environmentally sustainable physical cards is under review.





Liffey Descent

A new look website was unveiled and planning commenced on a database club portal to ease the administrative burden for club officers.

The Inaugural Annual Awards Gala proved to be a popular addition to the calendar in January 2019. The opportunity for members to come together and celebrate excellence in performance across all disciplines and to recognise the outstanding contribution of volunteers in a social and fun setting is vital for engagement with the community and a great showcase for the sport

Education and Training

A comprehensive review of the Awards Scheme commenced during 2019. The results and associated recommendations will be actioned during 2020.

The feedback from members during the consultation phase was positive in relation to content and delivery. There was renewed focus on the Coach Award, with excellent work on the part of the Polo Committee.

The generic elements of the award will form the basis for cross collaboration between disciplines. When fully developed the award will be presented to Sport Ireland for ratification.

Awards which have been neglected in recent years due to low participation numbers or financial viability have been identified by Canoeing Ireland and provision of these strategically important awards has commenced.

Participant feedback on courses continues to be very positive. There is an open-door policy in place for any participant who wishes to provide comments, either positive or negative. We await the reopening of the Sports Capital Grants scheme to submit a prepared application for upgrading the training centre so that it is a fully inclusive facility. If the application is successful the training centre will focus on providing training for disability, disadvantaged and marginalised groups. Although we continue to explore opportunities to share development staff with partner organisations, in the short term it is considered that our partnership with OETC's fulfils this brief. A full time TDO was appointed in March 2019.

Facilities

Canoeing Ireland works with Sport Ireland as a contributor to the Blueway Development Group. The continued expansion of the Blueway network offers an excellent, scenic and safe facility for beginners and experienced paddle sport enthusiasts.

We are working with Dublin City Council in support of the George's Dock Whitewater Course and Leitrim County Council in relation to facilities both on the lake and in nearby Mohill which will provide ancillary facilities. The development of facilities in the Clonmel Hub has been an area of focus since 2017. Future developments and usage of the Training Centre are under review.



Clonmel

Competition

Our showcase International event is Liffey Descent. An event co-ordinator specific to LD was appointed for a three-year period to manage the 2017, 2018 and 2019 versions.

Despite low water levels in 2018, the profile and participation levels increased during this period.



The 2019 version, which was the 60th Liffey Descent, benefited from investment in marketing and ancillary publicity activities including the launch of Iain McLean's book on the history of the event.

The Discipline Committees facilitated and managed a comprehensive programme of national competition during 2019.

Performance

The appointment of a Performance Director in October 2018 brought Canoeing Ireland into line with other professional sports. The work undertaken in the intervening period has been relentless and very positive.



Jenny Egan

A new Performance Strategy was approved by the board in September 2019. The strategy will take Canoeing Ireland into the next Olympic cycle and is focused on building structures and processes which will underpin an athlete centred and collaborative approach. The deliverables from this strategy are achievable and will make Canoeing a force to be reckoned with on the world stage.

The pinnacle of the sporting calendar are the Olympic and Paralympic Games. Canoeing Ireland achieved qualification for both events which is an outstanding achievement.

Governance, Leadership, Management and Communications

The Board of Canoeing Ireland is committed to compliance with the Code of Governance for Sports Bodies by the end of 2020. During 2019 there was excellent progress in the areas of staffing, communications, governance training and policy review. Effecting cultural change is notoriously difficult, despite this, the board have led the organisation in the process with openness, transparency and excellent governance. The appointment of Independent Directors, recruiting board members with expertise in specific areas and adhering to best practice in relation to board meetings and activities has set the tone for the organisation. The board has been attentive to the areas of Performance, Conformance and Compliance and has managed and directed Canoeing Ireland's activities so that key strategic goals are achieved, working closely with the CEO and in adherence to all regulatory and legal requirements. Governance training, facilitated by Carmichael, was attended by board members in July 2019. The tailored workshop was informative and relevant. The attendance by the entire board demonstrated a commitment to the principles of good governance.

The recruitment of the CEO in December 2018 and the excellent working relationship between the CEO and the Board have facilitated an organisational structure and competency that is performing above expectations. The performance of Canoeing Ireland across all departments during 2019 was the result of collaborative effort and focus on strategic and operational goals.

Communications with members and stakeholders has been an issue in the past. This has been addressed and considerable energy and resources have been allocated to ensuring that appropriate levels of communication are maintained.



Irish Canoe Union T/A Canoeing Ireland CLG Annual Report and Financial Statements

for the financial year ended 31 December 2019

Company Number: 118443

KS Faulkner Orr
10 Lower Mount Street
Dublin 2
Ireland

Directors and Other Information

Directors

Paul Donnelly (Resigned 19 May 2019)
Leigh Blackmore
Bryan Fennell (Resigned 26 July 2019)
Brian Ogilvie
Aisling Conlan
Ciaran Farrell (Resigned 19 May 2019)
Luke Logan (Appointed 19 May 2019)
Lynda Byron (Appointed 19 May 2019)
Brendan Quinn (Appointed 26 July 2019)
Eoin Brereton (Appointed 22 February 2020)

Auditors

KSI Faulkner Orr
10 Lower Mount Street
Dublin 2
Ireland

Bankers

Ulster Bank
Dundrum
Dublin 14

Company Secretary

Brian Ogilvie (Resigned 20 February 2020)
Luke Logan (Appointed 20 February 2020)

Company Number

118443

Solicitors

Philip Lee Solicitors
7/8 Wilton Terrace
Dublin 2

Registered Office and Business Address

Irish Sports HQ, National Sports Campus
Blanchardstown
Dublin 15

Directors Report

for the financial year ended 31 December
2019

The directors present their report and the audited financial statements for the financial year ended 31 December 2019.

Principal Activity and Review of the Business

The principal activity of the company is to develop and promote canoeing as a competitive sport and recreational activity. The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2019.

Financial Results

The surplus/(deficit) for the financial year after providing for depreciation amounted to €8,389 (2018 -€9,592).

At the end of the financial year, the company has assets of €264,549 (2018 - €241,587) and liabilities of €148,549 (2018 €133,976). The net assets of the company have increased by €8,389.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Paul Donnelly (Resigned 19 May 2019).

Leigh Blackmore.

Bryan Fennell (Resigned 26 July 2019).

Brian Ogilvie.

Aisling Conlan.

Ciaran Farrell (Resigned 19 May 2019).

Luke Logan (Appointed 19 May 2019).

Lynda Byron (Appointed 19 May 2019).

Brendan Quinn (Appointed 26 July 2019).

Eoin Brereton.

The secretary who served throughout the financial year was Brian Ogilvie.

Post Balance Sheet Events

The Coronavirus Crisis has had a substantial impact on the company's activities. The main impact is in relation to the holding of events and a potential delay on achieving strategic objectives.

The directors have not been able to quantify the financial effects at this time. The management completed a plan on how the company intends to mitigate against this, however it depends on the timeline for returning to normal activity levels.

Auditors

KSI Faulkner Orr, were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Irish Sports HQ National Sports Campus, Blanchardstown, Dublin 15.

Signed on behalf of the board

Approved by the board on 27/04/2020

Brian Ogilvie (Director)

Luke Logan (Director)

Directors Responsibilities for the financial year ended 31 December 2019

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Approved by the board on 27/04/2020

Brian Ogilvie (Director)

Luke Logan (Director)

INDEPENDENT AUDITOR'S REPORT

to the Members of Irish Canoe Union

T/A Canoeing Ireland CLG

Opinion

We have audited the financial statements of Irish Canoe Union T/A Canoeing Ireland CLG ('the company') for the financial year ended 31 December 2019 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland",

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2019 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAS (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAS (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Irish Canoe Union

T/A Canoeing Ireland CLG

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

Report on the audit of the financial statements

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAS (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Emma Delaney
for and on behalf of

KSI FAULKNER ORR, 10 Lower Mount Street, Dublin 2. Ireland

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAS (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Irish Canoe Union T/A Canoeing Ireland CLG
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2019

	Notes	2019	2018
Income		762,993	596,921
Expenditure		(754,519)	(605,936)
Surplus/(deficit) before interest		<u>8,474</u>	<u>(9,015)</u>
Interest payable and similar expenses		(85)	(577)
Surplus/(deficit) for the financial year		<u>8,389</u>	<u>(9,592)</u>
Total comprehensive income		<u><u>8,389</u></u>	<u><u>(9,592)</u></u>

Approved by the board on 30/03/2020

Brian Ogilvie (Director)

Luke Logan (Director)

Irish Canoe Union T/A Canoeing Ireland CLG Balance Sheet

as at 31 December 2019

	Notes	2019	2018
Fixed Assets			
Tangible assets	10	191,126	188,379
Current Assets			
Debtors	11	26,692	33,496
Cash and cash equivalents		46,731	19,712
		73,423	53,208
Creditors: Amounts falling due within one year	11	(148,549)	(133,976)
Net Current Liabilities		(75,126)	(80,768)
Total Assets less Current Liabilities		116,000	107,611
Reserves			
Income and expenditure account		116,000	107,611
Equity attributable to owners of the company		116,000	107,611

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 30/03/2020

Brian Ogilvie (Director)

Luke Logan (Director)

Irish Canoe Union T/A Canoeing Ireland CLG Reconciliation of Members' Funds

as at 31 December 2019

	Retained surplus €	Total €
At 1 January 2018	117,203	117,203
Deficit for the financial year	(9,592)	(9,592)
At 31 December 2018	107,611	107,611
Surplus for the financial year	8,389	8,389
At 31 December 2019	116,000	116,000

Irish Canoe Union T/A Canoeing Ireland CLG
Cash Flow Statement
for the financial year ended 31 December 2019

	Notes	2019	2018
Cash flows from operating activities			
Surplus/(deficit) for the financial year Adjustments for:		8,389	(9,592)
Interest payable and similar expenses		85	577
Depreciation		26,760	36,786
		<hr/>	<hr/>
		35,234	27,771
Movements in working capital:			
Movement in debtors		6,804	16,259
Movement in creditors		14,926	(68,449)
		<hr/>	<hr/>
Cash generated from/(used in) operations		56,964	(24,419)
Interest paid		(85)	(577)
		<hr/>	<hr/>
Net cash generated from/(used in) operating activities		56,879	(24,996)
		<hr/>	<hr/>
Cash flows from investing activities			
Payments to acquire tangible fixed assets		(29,506)	(676)
		<hr/>	<hr/>
Cash flows from financing activities			
New short term loan		(630)	(10,515)
		<hr/>	<hr/>
Net increase/(decrease) in cash and cash equivalents		26,743	(36,187)
Cash and cash equivalents at beginning of financial year		19,712	55,899
		<hr/>	<hr/>
Cash and cash equivalents at end of financial year	17	46,455	19,712
		<hr/> <hr/>	<hr/> <hr/>

1. GENERAL INFORMATION

Irish Canoe Union T/A Canoeing Ireland CLG is a company limited by guarantee incorporated in the Republic of Ireland, The registered office of the company is Irish Sports HQ National Sports Campus, Blanchardstown, Dublin 15 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2019 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Income comprises the invoice value of services rendered by the company, exclusive of trade discounts and value added tax.

Income from the rendering of services is measured by reference to the stage of completion of the service transaction at the end of the reporting period provided that the outcome can be reliably estimated. When the outcome cannot be reliably estimated, income is recognised only to the extent that expenses recognised are recoverable.

Government grants

Government grants are recognised at the fair value of the asset received or receivable.

Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of the grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Irish Canoe Union T/A Canoeing Ireland CLG

Notes to the Financial Statements

for the financial year ended 31 December 2019
continued

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold - 1.86% Straight line
Canoe Equipment - 33.33% Straight line
Office equipment - 25% Straight line
Motor vehicles - 20% Straight line
Sluice - 10% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at

amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Irish Canoe Union TIA Canoeing Ireland CLG has been granted tax exemption status from the Revenue Commissioners. Tax exemption is granted under Section 235 of the Taxes Consolidation Act, 1997. Irish Canoe Union TIA Canoeing Ireland CLG is fully tax compliant.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

3. OPERATING SURPLUS/(DEFICIT)	2019	2018
Operating surplus/(deficit) is stated after charging/(crediting):		
Depreciation of tangible fixed assets	26,760	36,786
(Surplus)/deficit on foreign currencies	(51)	36
	<hr/> 2019	<hr/> 2018
4. INCOME		
Membership fees	96,735	94,411
Project Income	29,101	32,132
Training courses	93,285	106,541
Liffey Descent Income	61,501	49,102
Discipline income	72,578	35,433
Grants	409,793	279,302
	<hr/> 762,993	<hr/> 596,921

Irish Canoe Union T/A Canoeing Ireland CLG
Notes to the Financial Statements
for the financial year ended 31 December 2019
continued

5. GRANTS	2019	2018
Sports Ireland - Core Grant	250,000	205,000
Sports Ireland - High Performance Grant	70,000	40,000
Sports Ireland - Carding Grant		12,000
Sports Ireland Dormant Funding Grant	36,000	
Sports Ireland Women in Sports Grant	8,167	
Deferred Capital Grant released	13,302	13,302
OSCAR Capital Funding Grant	21,199	
Olympic Federation Ireland Grant	11,125	
Other Grants		9,000
	<hr/> 409,793 <hr/>	<hr/> 279,302 <hr/>

6. INTEREST PAYABLE AND SIMILAR EXPENSES	2019	2018
	€	€
Interest	85	577
	<hr/> 85 <hr/>	<hr/> 577 <hr/>

7. EMPLOYEES

The average monthly number of employees, including directors, during the financial year was 14, (2018 - 5).

8. STAFF COSTS

The aggregate payroll costs incurred during the financial year were:

	2019	2018
Wages and salaries	287,379	127,174
Social insurance costs	29,670	13,454
Staff defined contribution pension costs	4,000	
	<hr/> 321,049 <hr/>	<hr/> 140,628 <hr/>

9. EMPLOYEE BENEFITS

The number of employees whose total employee benefits for the reporting period fell within the bands below

Salary Band	Number of Employees	Number of employees
€60,000 - €70,000	1	
	<hr/> 1 <hr/>	<hr/> 1 <hr/>

Irish Canoe Union T/A Canoeing Ireland CLG
Notes to the Financial Statements
for the financial year ended 31 December 2019
continued

10. TANGIBLE FIXED COSTS

	Land and buildings freehold	Canoe Equipment	Office Equipment	Motor Vehicles	Sluice	Total
	€	€	€	€	€	€
Cost or Valuation						
At 1 January 2019	720,000	300,789	62,995	13,000	80,523	1,177,307
Additions	-	29,506	-	-	-	29,506
Revaluation	(570,000)	-	-	-	-	(570,000)
At 31 December 2019	150,000	330,295	62,995	13,000	80,523	636,813
Depreciation						
At 1 January 2019	589,599	292,594	58,194	13,000	35,541	988,928
Charge for the financial year	(2,859)	17,805	3,761	-	8,052	26,759
Revaluation	(570,000)	-	-	-	-	(570,000)
At 31 December 2019	16,740	310,399	61,955	13,000	43,593	445,687
Net book value						
At 31 December 2019	133,260	19,896	1,040	-	36,930	191,126
At 31 December 2018	130,401	8,195	4,801	-	44,982	188,379

Irish Canoe Union T/A Canoeing Ireland CLG
Notes to the Financial Statements
for the financial year ended 31 December 2019
continued

11. DEBTORS	2019	2018
Trade debtors	20,818	24,823
Other debtors	199	11430
Prepayments	5,675	1,430
	<hr/> 26,692 <hr/>	<hr/> 33,496 <hr/>
 12. CREDITORS	 2019	 2018
Amounts falling due within one year		
	276	629
Amounts owed to credit institutions		
Trade creditors	11,794	16,618
Taxation	7,188	7,888
Other creditors		10,465
Accruals	18,947	6,563
Deferred Income	110,344	91,813
	<hr/> 148,549 <hr/>	<hr/> 133,976 <hr/>

INDEPENDENT AUDITOR'S REPORT

to the Members of Irish Canoe Union

T/A Canoeing Ireland CLG

13. GRANTS RECEIVED

Grantor:	Sport Ireland
Sponsoring Government Department:	Department of Transport, Tourism and Sport
Grant Programme:	Core Grant
Total Grant:	€250,000
Term:	1st January 2019 - 31st December 2019
Reflected in 2019:	€250,000
Capital Grant:	No
Grantor:	Sport Ireland
Sponsoring Government Department:	Department of Transport, Tourism and Sport
Grant Programme:	High Performance Income
Total Grant:	€70,000
Term:	1st January 2019 31st December 2019
Reflected in 2019:	€70,000
Capital Grant:	No
Grantor:	Sport Ireland
Sponsoring Government Department:	Department of Transport, Tourism and Sport
Grant Programme:	Dormant Account Income
Total Grant:	€36,000
Term:	1st January 2019 - 31st December 2019
Reflected in 2019:	€36,000
Capital Grant:	No
Grantor:	Sports Ireland
Sponsoring Government Department:	Department of Transport, Tourism and Sport
Grant Programme:	Women in Sport
Total Grant:	€40,000
Term:	1st January 2019- 31st December 2019
Reflected in 2019:	€8, 167
Deferred Grant Income:	€31 ,833
Capital Grant:	No
Grantor:	Olympic Federation of Ireland
Grant Programme:	Make a Difference
Total Grant:	€10,000
Term:	1st January 2019 - 31st December 2019
Reflected in 2019:	€10,000
Capital Grant:	No
Grantor:	Olympic Federation of Ireland
Grant Programme:	YOG Olympic Solidarity
Total Grant:	€1,125
Term:	1st January 2019 31st December 2019
Reflected in 2019:	€1,125
Capital Grant:	No
Grantor:	Sport Ireland
Sponsoring Government Department:	Department of Transport, Tourism and Sport
Grant Programme:	OSCAR
Total Grant:	€21,199
Term:	1st January 2019 - 31st December 2019
Reflected in 2019:	€21,199
Capital Grant:	Yes

Irish Canoe Union T/A Canoeing Ireland CLG

Notes to the Financial Statements

for the financial year ended 31 December 2019
continued

14. STATUS

The liability of the members is limited. Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2,

15. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year-ended 31 December 2019.

14. POST BALANCE SHEET EVENTS

The Coronavirus Crisis has had a substantial impact on the company's activities. The main impact is in relation to the holding of events and a potential delay on achieving strategic objectives. The directors have not been able to quantify the financial effects at this time. The management completed a plan on how the company intends to mitigate against this, however it depends on the timeline for returning to normal activity levels.

17. CASH AND CASH EQUIVALENTS

	2019	2018
Cash and bank balances	46,731	19,712
Bank overdrafts	(276)	
	46,455	19,712
	46,455	19,712

18. RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT

	Opening balance	Cash flows	Closing balance
Short-term borrowings	(630)	630	-
Total liabilities from financing activities	(630)	630	-
	(630)	630	-

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on

Irish Canoe Union T/A Canoeing Ireland CLG
 SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
 TRADING STATEMENT
 for the financial year ended 31 December 2019

	2019	2018
Schedule	€	€
Income		
Membership fees	96,735	94,411
Project income	29,101	32,132
Training courses and miscellaneous income	93,285	106,541
Liffey Descent income	61,501	49,102
Discipline income	72,578	35,433
Sport Ireland - Core grant	250,000	205,000
Sport Ireland High Performance grant	70,000	40,000
Carding grant		12,000
Other grant	11,125	9,000
Deferred capital grant released	13,302	13,302
OSCAR capital Funding	21,199	
Sport Ireland - Women in Sport Grant	8,167	
Dormant Funding Grant	36,000	
	<hr/>	<hr/>
	762,993	596,921
	<hr/>	<hr/>
Overhead expenses	(754,604)	(606,513)
	<hr/>	<hr/>
Net surplus/(deficit)	<u>8,389</u>	<u>(9,592)</u>

Administration Expenses	2019	2018
Wages and salaries	288,363	127,174
Social welfare costs	29,670	13,454
Staff defined contribution pension costs	4,000	-
Board and executive expenses	2,315	3,134
Project and training centre expenditure	27,999	53,956
Training courses	5,872	14,681
Training centre	-	(3)
Certificates	1,566	2,231
Liffey descent	96,288	69,219
International competitions	42,131	1,300
Discipline expenditure	43,045	50,711
HP	31,278	55,668
Rent payable	10,707	11,536
Insurance	38,763	29,072
Light and heat	1,325	1,493
Printing, postage and stationery	3,441	2,926
Advertising	13,181	1,433
Telephone	3,161	2,487
Computer costs	17,826	11,204
Motor expenses	11,278	5,623
Legal and professional	11,329	61,265
Accountancy	13,444	8,561
Bank charges	4,737	2,607
Bad debts	8,095	18,618
Profit/loss on exchange	(51)	36
General expenses	9,423	2,764
Subscriptions	4,883	13,697
Auditor's remuneration	3,690	4,305
Depreciation of tangible fixed assets	26,760	36,786
	754,519	605,936
Finance		
Bank interest paid	85	577
Total Overheads	754,604	606,513



Canoeing
Ireland

2019 Annual Report

Irish Canoe Union T/A Canoeing Ireland
Company Number: 118443