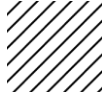




# ANNUAL REPORT 2022

**Irish Canoe Union T/A Canoeing Ireland  
Company Number: 118443**



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**Canoeing**  
Ireland

**Company Name:**  
Irish Canoe Union T/A Canoeing  
Ireland

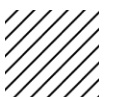
**Company Number:**  
118443

**Address:**  
Sport HQ, Sport Ireland National  
Sports Campus, Snugborough  
Road, Blanchardstown, Dublin 15,  
D15 PN0N

**Auditors:**  
KSI Faulkner Orr,  
10 Lower Mount Street,  
Dublin 2, Ireland

**Solicitors:**  
Philip Lee Solicitors,  
7/8 Wilton Terrace,  
Dublin 2

**Bankers:**  
AIB, Westend Retail Park,  
Blanchardstown, Dublin 15





# COMPANY OVERVIEW

*The Irish Canoe Union T/A Canoeing Ireland was formed in 1960 and is registered as a limited company. It is recognised by Sport Ireland and the Olympic Federation of Ireland as the governing body of the sport and recreation of canoeing in Ireland. It is affiliated to the International and European Canoe Federations.*

## AIMS AND OBJECTIVES OF CANOEING IRELAND

- The promotion of canoeing in all its forms.
- To organise/assist in organising and promoting competitive and recreational canoeing events.
- To select, train, and administer competitors to represent Ireland at international events.
- To arrange and provide the holding of instruction in canoeing skills and techniques, the establishment and conduct of a system of tests and qualifications, and the promotion of safety.
- To issue guidelines and make regulations for all forms of canoeing as appropriate and to encourage the observance by canoeists of a code of conduct.
- To protect the interests of canoeists and to work for improved facilities.
- To support administrative or legislative measures which will improve facilities for canoeing and to act to prevent the introduction of such measures injurious to the sport.
- To create and promote by publicity and education an informed and interested public opinion of the value and importance of canoeing in all its forms.
- To provide and supply information and advice to members by means of books, periodicals and other methods.
- To provide services as far as possible and appropriate for other organisations, clubs and persons interested in or associated with the sport and recreation of canoeing.



## VISION

Inspiring and enabling participation and performance in Paddlesports for all.



## VALUES

Excellence, Inclusivity, Inspiration, Integrity, Respect & Passion.

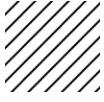


## MISSION

Canoeing Ireland, develops, promotes and governs recreational and competitive paddlesports in Ireland for everyone. This is achieved through a network of members and partners which enables and supports participation while providing pathways to performance.



# MESSAGE FROM THE PRESIDENT



It's been a great year for Diversity, Inclusion and equality. Not only do we now have a gender-balanced board but we also have more women members and more participation by women in a lot of our events. We have been asked by the International Canoe Federation to host the inaugural Women's Symposium to bring together women in paddlesports across the globe to discuss and make things happen for and by women in paddlesports. This event will be held in September 2023 in Dublin. It will be an exciting new event involving inspirational speakers, inclusive and action-based workshops, discussion forums and lots of opportunities to network with like-minded women. Our intention is to showcase what we have achieved in Ireland so far through our work with the Bridge the Gap Programme, give participants a sample of Irish Culture, help them to see what they are capable of and give them the impetus to make that happen.

We have created a series of PaddleAble videos showcasing the interests and journeys of many of our athletes and paddlers. Work

is ongoing with the National Rehabilitation Hospital to help give people with disabilities an option of canoeing as a sport they can get involved in.

Our events and focus have changed from being Dublin-centred to more geographically spread. Our Instructor Symposium, the first of its kind for many years, was held in Gartan, Donegal with 56 instructors taking part. We have been in discussions with Mayo Sports Partnership about recruiting a Paddle Sports Officer to work from the Outdoor Sports Hub in Castlebar as a local resource for our clubs and members in the west. Our Board and our staff are spread across many parts of the country. Board meetings are run on Zoom to facilitate this change.

The Sea Kayak Award Review Group worked tirelessly to develop a brand new award scheme for sea-kayaking in Ireland. They have started by rolling out Levels 1-4 Sea Skills Award. This brings together the best thinking in awards schemes.

The Canoeing Ireland Club Coach Award has been developed over many months and will be piloted during 2023. This will give many clubs access to qualified coaches to work with both their junior and senior members and will provide a good foundation on which to build our pending Paddler Pathway strategy.

We worked closely with our Discipline Committees on governance during 2022, updating and streamlining terms of reference and standing orders. We've continued this process of updating and improving our governance by working on a new constitution which aims to bring

our documentation up to date, more easily understandable and fit for purpose.

Our flagship event, The Liffey Descent was moved from September to May to ensure better and more reliable water levels. We are looking forward to seeing how this works in practice in 2023.

More than ever, we have a strong team in the office, headed up by Moira Aston, our very able, enthusiastic and professional CEO. The changes we have made over the past year would not have been possible without the commitment, creativity and hard work of the entire team who are a credit to us.

As always, our wonderful team of volunteers continue to make great things happen on the ground. A huge thank you to everyone who gives so generously of your time to help our sport to grow and flourish and for good things to happen for so many people. I know you do it because you love helping others and you are passionate about the sport but you also do it because you care.

Thank you all.

Lynda

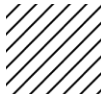


**LYNDA BYRON  
PRESIDENT**



Caroline Schofield

## MESSAGE FROM THE CEO



As we embark on the final year of our current strategic plan, this Annual Report gives us an opportunity to reflect on our performance so far and to celebrate the many successes of 2022. Our community is growing, and our portfolio of activities is expanding each year. With a focus over the past year on inclusivity, balance and sustainability, we have nurtured new connections and launched new initiatives and events to support our membership and provide participation opportunities for everyone, regardless of age, ability or experience.

Our focus is both national and global. While we work on a national basis to ensure that we are growing and developing in line with our strategic goals, we are also shouldering our responsibility in terms of environment and sustainability. Our ambitions in this area will be fully articulated in our new strategy, which we will be consulting you on during the year.

I look forward to meeting many of you at various events during the year. In the meantime, stay safe and enjoy the water.

MOIRA ASTON  
CEO





# COMPANY HIGHLIGHTS



**45:55**

Gender balance on the board



**20%**

Increase of female membership



**19%**

Increase in membership



**19%**

Increase of junior membership



**617**

Women in Sport directly impacted

**80+**

Instructor Training Courses.



**1,700+**

Participated in Her Outdoors Week



**FOR THE LOVE OF IT**

**250**

Junior Paddlers participated



**30**

Ambassadors completed Leadership Training

**39%**

International Athletes


**39%**

Female Membership

# SOCIAL MEDIA

 Facebook  
**1.2k**  
New followers

 Instagram  
**140%**  
Increase in post reach

 Canoe.ie  
**30%**  
Increase in average monthly users

 Newsletter  
**9%**  
Increase in average monthly opens

 Twitter  
**89**  
New followers

**600**  
New followers

**41%**  
Increase in average monthly views



# PARTICIPATION

**Teen Connect**  
**125**

Girls engaged in Teen Connect programmes.



Instructor Symposium

 **49**

Women continued paddling through Ladies who Launch.



Review of the **pilot club flatwater leader pilot** and we will roll out the revised award in Q3 of 2023



We have **supported clubs** in their development throughout the year and helped the **3rd level college clubs** to review their practice and consulted on their operating procedures and are continuing to **support them in the future.**

 **3**

**Sea Kayaking** focused professional development weekends around the country to help benchmark the new awards.

**Get Paddling** **Paddle to Progress**

Get Paddling & Paddle Progress Club Programme engaged over **420** women in **21** clubs.

**9%** 

Increase of followers on the Women's Paddling page on Facebook

**19%** 

increase of followers on BTG Instagram Page from 2021

# STRUCTURE, GOVERNANCE & MANAGEMENT



*The affairs of Canoeing Ireland are managed by a fourteen-member Board comprising twelve elected/approved positions and two Independent Directors appointed by the board.*



## BOARD COMPOSITION & MEETING ATTENDANCE

The Board met 10 times in 2022. A successful AGM was held on 30th May 2022.

### **LYNDA BYRON** PRESIDENT

Elected 18.10.21 (AGM)  
2022 Meetings atten. 9

### **AISLING HOEY** HONORARY SECRETARY

Elected 30.05.2022 (AGM)  
2022 Meetings atten. 9

### **MARCUS MCINERNEY** HONORARY TREASURER

Elected 30.05.2022 (AGM)  
2022 Meetings atten. 9

### **JOHN MURRAY** EXECUTIVE MEMBER

Co-opted 21.08.19  
2022 Meetings atten. 10

### **HEATHER WILSON** EXECUTIVE MEMBER

Elected 30.05.2022 (AGM)  
2022 Meetings atten. 2

### **EOIN BRERETON** INDEPENDENT DIRECTOR

Co-opted 02.12.19  
2022 Meetings atten. 8

### **BRENDAN QUINN** INDEPENDENT DIRECTOR

Co-opted 19.06.19  
2022 Meetings atten. 5

### **JAMES O'CONNOR** NON-OLYMPIC DISCIPLINE REP

Elected 18.10.21 (AGM)  
2022 Meetings atten. 9

### **COLETTE LAWLOR** MUNSTER REP

Elected 18.10.21 (AGM)  
2022 Meetings atten. 9

### **RONÁN SHAW** CONNACHT/ULSTER REP

Elected 30.05.22 (AGM)  
2022 Meetings atten. 5

### **SUSAN HONAN** LEINSTER REP

Elected 30.05.22 (AGM)  
2022 Meetings atten. 4

### **DEAGLAN Ó DRISCEOIL** OLYMPIC REP

Term ended 30.05.2022 (AGM)  
2022 Meetings atten. 3



*The CEO is responsible for day-to-day operations of Canoeing Ireland and management of the team. The CEO reports directly to the President. There are 13 members of the Canoeing Ireland team who work closely with a large volunteer workforce.*

## TEAM



**MOIRA ASTON**  
CEO



**CIARÁN MAGUIRE**  
OPERATIONS DIRECTOR



**SHEENA CARROLL**  
OPERATIONAL SUPPORT



**JON MACKEY**  
PERFORMANCE DIRECTOR



**EMER CARTON**  
DIVERSITY & INCLUSION LEAD



**STEVE FAHY**  
DEVELOPMENT OFFICER



**GRAHAM CONNOR**  
TRAINING CENTRE MANAGER



**HANNAH CRAIG**  
INNOVATION, COACH AND PATHWAY DEVELOPMENT



**SAMUEL CURTIS**  
COMMUNICATIONS & PERFORMANCE



**ORLAGH DEEGAN**  
EDI PROJECT OFFICER



**RAQUEL ALONSO**  
ACCOUNTS & ADMIN SUPPORT



**JON SIMMONS**  
CANOE SPRINT DEVELOPMENT COACH



**KEITH FITZ-HUGH**  
TRAINING CENTRE & DEVELOPMENT



The Board has overriding authority in all matters. However, it has authority to delegate responsibility to various committees which operate under terms of reference approved by the Board:

- **Competitive Disciplines:**  
Sprint, Slalom, Marathon, Freestyle, Wildwater, Polo, Ocean Racing & Paddlesurf.
- **Training & Development Committee (TDC)**
- **Governance, Finance, Audit & Risk Committee**
- **Nominations Committee**



## SECTION 6

# RISK MANAGEMENT



Canoeing Ireland continues its commitment to comprehensive risk management to support the organisations achievement of its strategic plan. This year the Terms of Reference for the Finance, Audit and Risk Committee (FARC) were updated along with the scheduled review of the existing comprehensive risk register, policies and overall framework. The updated risk register, combined with the further implementation of the risk framework, aims to ensure that the organisation and all of its stakeholders remain protected and Canoeing Ireland continues to operate within its risk appetite.

Canoeing Ireland's structured approach to risk management exists in order to minimise reasonably foreseeable

disruption to its operations, finances and activities, prevent harm to individuals, and damage to property.

The organisation operates under a robust framework of regulations, policies & procedures that direct the manner in which canoeing is governed and we remain aligned to best practice as proposed by Sport Ireland.

It is imperative that all members, athletes, coaches, officials, administrators and volunteers who participate are fully aware of these regulations, policies & procedures and ensure that they adhere to them.





SECTION 7

# 2022 PROGRESS REPORT



John Keenan

## STRATEGIC PRIORITIES

**PRIORITY 1** Sustainable Development

**PRIORITY 3** Enhancing Experience

**PRIORITY 2** Strengthening Leadership

**PRIORITY 4** Athlete Progression

## PRIORITY 1: SUSTAINABLE DEVELOPMENT

### GOAL 1

BUILDING OUR  
COMMUNITY OF  
PADDLERS

### GOAL 2

ENHANCING  
CLUB  
ADVANCEMENT

### GOAL 3

STRENGTHENING  
COLLABORATIONS

#### Measures of success (to be achieved by year end 2023)

- Membership will grow to 5,000.
- Increased member satisfaction ratings
- Increased profile of paddling in media channels; Increased level of member engagement
- Needs assessment of facilities, infrastructure and human resources
- Improved awareness of environmental issues and integration into the awards scheme

### PERFORMANCE TO DATE

We are on track to achieve our targeted membership numbers this year. Although we are showing a 19% increase in membership for 2022 (2021: 3,587/2022: 4,409), we were rebuilding following two disrupted years. Replicating this increase during 2023 will require support for new and existing clubs so that expansion is possible. During 2022 9 new clubs were formed and continue to be supported in their early development by Canoeing Ireland. The membership drive during this final year of the strategy will include a new membership category for students in full time 3rd level education and specific programmes to enhance our membership package such as For the Love of It and the new coaching awards.



All members are encouraged to complete our annual member survey which we have been tracking since 2019. The 2022 survey had 398 respondents, which represents 9% of our membership. The following list captures the majority view of various topics:

1. Request for an increase in training opportunities
2. A Live calendar of activities
3. Increased focus on environmental issues/awareness
4. Extended insurance to include personal equipment.
5. Over 80% of respondents rated the support offered to members as good to excellent.

Many of these requests were already built into our operational plan for 2023. The Live calendar has been published and we are planning an increase in training opportunities, based on demand for specific courses and our sustainable development goals for clubs.



We are showing a strong increase in engagement with our media channels during 2022, with a 140% increase in Instagram post reach, 1,200 new followers on Facebook, 41% increase in average monthly view of our website and 9% increase in average monthly opens of our newsletter. The media world is fast paced, with considerable resourcing required to keep it updated and relevant. As far as possible we try to include a balanced approach to performance, participation and inclusive events.

Facility development is a priority for Canoeing Ireland, which will continue beyond the timeline of the current strategic plan. Our goal is to ensure that facilities are available for a multitude of disciplines on a regional basis. We are currently working on development plans in Leitrim, Limerick, Galway and Clonmel. We also supported a number of clubs with their applications for Capital Grant funding, by offering the services of 2into3, an industry leader in maximising grant application success.

As an outdoor sport, environmental awareness is strong within the paddling community. We will support this through specific events, such as the very successful River Clean Up week, a new environmental sustainability strategy and embedded environmental awareness in all of our awards.

We are a highly collaborative organisation, with a diverse range of partnerships currently active and new opportunities arising each quarter. This is evidenced by our work with Leave no Trace, Waterways Ireland, Sport Inclusion Ireland, the Federation of Irish Sport, LSP's, other NGB's, the Olympic Federation of Ireland and internationally with the ICF and ECA. We will be hosting the inaugural International Women in Sport Symposium in partnership with the ICF in September 2023. We consistently offer high quality programmes and events which are strategically important to Sport Ireland and the Department of Sport. We attended both the ICF and ECA Congress and have strengthened our voice and relationships internationally.



## ENVIRONMENTAL, SOCIAL AND GOVERNANCE

We remain focused on our Environmental, Social and Governance (ESG) responsibilities. Our work in this area is referenced in various sections of this report, however, given the significant global consequences of ESG, a specific mention of our progress and plans will be included in this and future Annual Reports.

We are committed to sustainable practices, fostering social inclusivity and upholding strong governance principles.

Canoeing Ireland recognises the importance of protecting and preserving our natural environment. In line with our environmental stewardship, we have taken several initiatives to minimise our ecological footprint.

We place a strong emphasis on environmental education and awareness among our members, through the Awards Scheme, National Campaigns (River Clean Up), and new programme offerings (Good2Go; For the Love of It). We aim to foster a sense of responsibility and care for the natural environment by promoting sustainable practices on and off the water.

Canoeing Ireland firmly believes in creating an inclusive and welcoming community for all individuals interested in the sport. We are proud of our efforts to promote diversity and inclusion within the canoeing community. We have implemented accessibility initiatives to ensure that people with disabilities have equal opportunities to participate in paddlesports. These initiatives include adaptive equipment, training programmes and partnerships with disability organisations.

We maintain a robust governance framework to ensure transparency, accountability and ethical conduct within our organisation. We have implemented comprehensive governance policies and procedures that adhere to best practices, covering areas such as board composition, conflict of interest, financial management and risk management. Canoeing Ireland expects all members, athletes, coaches, instructors and officials to uphold the highest standards of ethical conduct. We have clear codes of conduct in place which encompass fair play, anti-doping, safeguarding and respectful behaviour.

As we move forward, Canoeing Ireland remains dedicated to advancing our ESG efforts. We will continue to explore opportunities to minimise our environmental impact, foster inclusivity and diversity and to enhance our governance practices. We also actively seek feedback from our stakeholders to drive continuous improvement in all areas of our operations.



## PRIORITY 2: STRENGTHENING LEADERSHIP

### GOAL 4

PROVIDING  
ROBUST  
GOVERNANCE

### GOAL 5

SAFEGUARDING  
FINANCIAL  
INTEGRITY

### GOAL 6

EMBEDDING  
A CULTURE  
OF EQUALITY,  
DIVERSITY &  
INCLUSION

#### Measures of success (to be achieved by 2023)

- f. Recognised excellence in governance & compliance with the Governance Code
- g. Succession planning for key roles within the organisation
- h. Regular, structured review of all organisational processes
- i. Increased diversity and balanced representation at all levels

Canoeing Ireland first achieved compliance with the Governance Code for Sport in November 2020 and we have consistently retained this status to date. We are supported in our endeavours by a range of initiatives, funded by Sport Ireland, which include a review of the Discipline Committee constitutions (2021), which resulted in a standardised set of Terms of Reference and Standing Orders adopted by all. We are currently (2023) reviewing and modernising the Canoeing Ireland constitution. We are recognised as an organisation operating at the highest levels of governance, with a gender balanced and skilled board, who have expertise in leadership, finance, risk management, sports administration, legal affairs and knowledge of our sport. The clean bill of health in matters relating to governance was endorsed by a Sport Ireland high level audit of our policies, procedures and operations during 2022 conducted by KOSI. The focus on good governance goes beyond the documentation and review schedules of policies and procedures, accounts and financial audit. It is embedded in practices, interactions and culture.

We continue to work hard to ensure that equality, diversity and inclusion is at the forefront in all of our activities, appointments, procedures and practices. This is evidenced through our work with partner organisations, such as Special Olympics Ireland, Paralympics Ireland, the National Rehabilitation Hospital, Irish Wheelchair Association, Vision Sports, Sporting Pride and our programmes designed to strengthen this area, Bridge the Gap, Paddle to Progress, Teen Connect, Ment'Hers and Get Paddling.



## PRIORITY 3: ENHANCING EXPERIENCE

### GOAL 7

EXPANDING  
ENGAGEMENT &  
REACH

### GOAL 8

DELIVERING  
CONNECTEDNESS

### GOAL 9

FOSTERING A  
CULTURE OF  
SAFETY



#### Measures of success (to be achieved by 2023)

- j. Increase opportunities for paddlers to try out different disciplines
- k. Increased engagement with schools and 3rd level institutions
- l. Increase cross disciplinary activity
- m. New online platform for all water users
- n. Improved paddlesport visibility
- o. Improved digital resources
- p. Improve website, database and administration processes for members.
- q. Normalisation and monitoring of risk assessments
- r. Access to safety training online
- s. Instructor registration system
- t. Reduce Garda Vetting validation to 3 years.

As an umbrella term, “achieving connectedness” may be the strategic priority with most progress over the first two years of the strategic plan (2021 & 2022). During 2022 the For the Love of It programme was launched, which is specifically designed around a multi-disciplinary experience for paddlers. The programme has been hugely successful to date. From April to September 2022 over 250 Junior Paddlers from 14 counties had For the Love of It Paddlesport experiences. We will expand and grow this programme

through 2023. The programme also underpins our soon to be launched Coaching Awards. These awards will give club coaches the opportunity to attain Sport Ireland Coaching accredited qualifications, starting with a test group for the Level 1 Award in June 2023. The Pilot for the Assistant and Club coach will run in July and August 2023.

We are currently working closely with 3rd level institutions on standardisation of operating procedures. It is important that stringent safety standards are adopted and adhered to by student clubs.

In 2021 we launched the Get Ireland Paddling website, designed with casual paddlers in mind. The website is easy to navigate with simple messaging around safety and signposting on where to find further information as required.

We are building digital content on safety, equipment, trip planning, and how to improve paddling skills to mention a few. This digital resource will be added to and refreshed regularly to provide easy to access information in a user friendly form.

Our new member database is in year three of development. The administration of the awards scheme is highly complex and proved challenging for the developers, but we are nearing the end of the process. The membership section is working well and has reduced the administrative burden for clubs. The new database also provides for instructor registration, with all necessary requirements automatically monitored for validity.

Risk assessment of activities has been standardised and simplified and is supported by our staff team who have a wealth of knowledge in this area.

Robust safeguarding policies and practices are essential in every sport. During 2022 our National Children's Officer facilitated Canoeing Ireland Safeguarding Training online for 61 participants with over 230 Garda Vetting applications submitted to and processed by Canoeing Ireland. The Garda Vetting validation period was reduced to three years in 2021.



## PRIORITY 4: ATHLETE PROGRESSION



### GOAL 10

#### HUMANISING EDUCATION & TRAINING

### GOAL 11

#### COMPETING AT OUR BEST

### GOAL 12

#### EMBEDDING EVENTS FOR INCLUSIVITY

#### Measures of success (to be achieved by 2023)

- u. Increased number of skills awards and coaching certificates.
- v. Subsidised courses for clubs
- w. Creation of online platform for sharing best practice
- x. Create and support performance pathways for athletes
- y. Fully implement and support the performance strategy “Paris 2024 and Beyond”
- z. Develop a National High Performance Centre
  - aa. Develop exciting performance events for general participation
  - ab. Reintroduce the Club Championships
  - ac. Canoeing Ireland hosts International Events

We lost some ground in the implementation of parts of this strategic priority during 2021 with the considerable restrictions placed on our activities. Redressing the balance somewhat, is the extensive piece of work carried out by a volunteer working group on the review of the Sea Kayak Awards. The resulting Sea Kayak Awards Framework and content will provide an excellent foundation for future awards reviews. The review, which included a comprehensive consultation process with the sea kayaking community, required a significant commitment of time and energy on the part of the review working group. We are very grateful to

the whole group for their generosity.

Sport Ireland invested heavily in clubs and volunteers as we returned to normal activity. You will note from the financial statements, that an investment of €130,000 in the form of grant funding was received by Canoeing Ireland specifically to support clubs and volunteers in 2022. Clubs were invited to complete a training needs survey, which was used as the basis for expenditure of the fund. We are continuing with this support during 2023 until the fund is fully expended.

The Canoeing Ireland High Performance Programme, Raising the Levels, has had a successful 12 months (2022-23). The programme is committed to improving the performance of Irish canoe sport athletes in national and international events, in particular canoe slalom and canoe sprint.

A new approach to junior development and selection for canoe sprint was devised in 2022. This innovative process utilises more holistic assessment methodologies, reflecting the complexities of junior development. Emphasis has also been placed on the development of crew boats. The numbers of juniors actively participating in canoe sprint has increased tremendously in the last 12 months which is a reflection of the work being done at club level.

Canoeing Ireland's Slalom Academy has been a resounding success since its establishment in September 2022, with an increase in active participation and the involvement of juniors from across five different clubs. One of the most notable accomplishments of the academy is the reestablishment of the flatwater racing league, which has created a more opportunities for junior to showcase their skills and compete against their peers. This achievement not only fosters healthy competition among participants, but it also encourages more young people to get involved in canoe slalom.

In early 2022, Freestyle, Wild Water Racing, Paddlesurf, and Ocean Racing engaged with the Performance Director in the development of their athlete selection policies. These policies followed a board-approved template, ensuring a fair and transparent selection process for all athletes. This highlights the expansion of performance-related governance factors into other competitive disciplines, demonstrating the programme's commitment to ensuring fairness and transparency in all areas of its work.

The Canoeing Ireland High Performance Programme applied for and was successful in securing funding from various grant opportunities in 2022 and Q1 of 2023. As well as maintaining its €216,000 multiannual funding allocation from Sport Ireland a further €25,000 was granted from Sport Ireland to assist with the very first canoe slalom 6-week winter training camp held in Australia in January. An application to the Olympic Federation was also successful in Q1 of 2023 when €10,000 was granted to offset the cost of Olympic focused international training camps for our senior canoe slalom team. We also would like to acknowledge the financial contribution of two-time canoe slalom Olympian Mike Corcoran, backing a range of performance and development supports, enhancing opportunities for paddlers at all levels.



Over the last 12 months, Canoeing Ireland has undertaken a scoping project to develop a coherent paddler pathway within the organisation. The goal of this project is to create a clear and well-defined pathway for all paddlers within Canoeing Ireland, from entry-level to elite performance. This pathway will provide paddlers with a structure that will allow them to progress and develop their skills, ultimately enhancing their overall experiences. The results of this scoping project will shape the development of a new pathway strategy that is in its infancy of development.

To finish, goal 12, embedding events for inclusivity, in its broadest sense, is very much the focus of our attention. We are working with Paralympics Ireland on a pathway programme to identify and support new Paralympic athletes. Evidence of the many other activities, events and programmes aimed at a fully inclusive sport is listed on the following page -



## ACTIVITIES

Website updated with accessible software; Sport Inclusion Ireland Bronze Award in progress; Club Accessibility Audit; Inclusion webpage developed.



## EVENTS:

Watersports Inclusion Games in Lough Derg; Special Olympics Nationals in Lough Rynn; Special Olympics inclusion in Liffey Descent; Mayfest (Vison Sports) in Dun Laoghaire; National Rehabilitation Centre Sports Week Event (Nationwide Coverage)



## PROGRAMMES:

Paddle Able Ambassadors (up until 2022) Ambassadors who applied were accepted onto the programme. This programme is designed to promote visibility of different abilities in paddlesports and aims to break down perceptions of 'who' can paddle.



## COLLABORATIONS:

NRH, ReciteMe; Special Olympics Ireland; Sport Inclusion Ireland; Paralympics Ireland; Irish Wheelchair Association; Acquired Brain Injury Ireland; Vision Sports; Deaf Sports; Avista; Praxis, Stewarts Hospital, St. Michaels House.



## CONCLUSION

Despite significant disruption to our operational capacity for the first year of the current strategy, we have recovered well and have regained any momentum lost during this time. We have a committed staff team, a skilled board and an army of volunteers, all of whom are instrumental in ensuring continued success for the organisation

## SECTION 8

# FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022



### Directors

*Lynda Byron  
Brendan Quinn  
Eoin Brereton  
John Murray  
Deaglan O' Drisceoil  
Ronan Shaw  
James O'Connor  
Colette Lawlor  
Susan Honan (Appointed 30 May 2022)  
Heather Wilson (Appointed 30 May 2022)  
Marcus Mcinerney (Appointed 10 January 2022)*

### Company Secretary

Aisling Hoey

### Company Number

118443

### Registered Office & Business Address

Irish Sports HQ  
National Sports Campus  
Blanchardstown, Dublin 15

### Auditors

KSI Faulkner Orr  
10 Lower Mount Street  
Dublin 2

### Bankers

Ulster Bank  
Dundrum, Dublin 14

Allied Irish Bank  
Westend Retail Park, Blanchardstown,  
Dublin 15

### Solicitors

Philip Lee Solicitors,  
7/8 Wilton Terrace,  
Dublin 2



# DIRECTORS' REPORT

*The directors present their report and the audited financial statements for the financial year ended 31 December 2022.*

## PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The principal activity of the company is to develop and promote canoeing as a competitive sport and recreational activity. The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2022.

## FINANCIAL RESULTS

The surplus for the financial year after providing for depreciation amounted to €6,732 (2021 - €58,387).

At the end of the financial year, the company has assets of €947,339 (2021 - €885,730) and liabilities of €686,983 (2021 - €632,106). The net assets of the company have increased by €6,732.

## DIRECTORS AND SECRETARY

The directors who served throughout the financial year, except as noted, were as follows:

Lynda Byron  
 Brendan Quinn  
 Eoin Brereton  
 John Murray  
 Deaglan O' Drisceoil  
 Ronan Shaw  
 James O'Connor  
 Colette Lawlor  
 Susan Honan (*Appointed 30 May 2022*)  
 Heather Wilson (*Appointed 30 May 2022*)  
 Marcus Mcinerney (*Appointed 10 January 2022*)

The secretary who served throughout the financial year was Aisling Hoey.

## POST BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

## AUDITORS

The auditors, KSI Faulkner Orr have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

## STATEMENT ON RELEVANT AUDIT INFORMATION

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

## ACCOUNTING RECORDS

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Irish Sports HQ, National Sports Campus, Blanchardstown, Dublin 15.

## Signed on behalf of the board



LYNDA BYRON  
DIRECTOR



MARCUS MCINERNEY  
DIRECTOR

DATE  
24/04/2023

# DIRECTORS' RESPONSIBILITIES STATEMENT



*The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.*

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or

deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## DISCLOSURE OF INFORMATION TO AUDITOR

Each persons who is a director at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

LYNDA BYRON  
DIRECTOR

MARCUS MCINERNEY  
DIRECTOR

DATE  
24/04/2023

# INDEPENDENT AUDITOR'S REPORT



Report on the audit of the financial statements

## OPINION

We have audited the financial statements of Irish Canoe Union TIA Canoeing Ireland CLG ('the company') for the financial year ended 31 December 2022 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

## BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for

Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## OTHER INFORMATION

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially



inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

#### **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **RESPECTIVE RESPONSIBILITIES**

#### **RESPONSIBILITIES OF DIRECTORS FOR THE FINANCIAL STATEMENTS**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

### THE PURPOSE OF OUR AUDIT WORK AND TO WHOM WE OWE OUR RESPONSIBILITIES

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

*Emma Delaney*

**EMMA DELANEY  
FOR AND ON BEHALF OF  
KSI FAULKNER ORR**

10 Lower Mount Street  
Dublin 2

**24/04/2023**



# APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT



Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



# INCOME AND EXPENDITURE ACCOUNT

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

		2022	2021
	NOTES	€	€
INCOME		1,340,963	970,244
EXPENDITURE		(1,334,231)	(911,857)
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<b>6,732</b>	<b>58,387</b>
<b>TOTAL COMPREHENSIVE INCOME</b>		<b>6,732</b>	<b>58,387</b>

## BALANCE SHEET

AS AT 31 DECEMBER 2022

		2022	2022
	NOTES	€	€
<b>FIXED ASSETS:</b>			
Tangible assets	11	222,393	172,926
<b>CURRENT ASSETS:</b>			
Debtors	12	250,441	465,310
Cash and cash equivalents		474,505	247,494
		724,946	712,804
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	13	<b>(686,983)</b>	<b>(632,106)</b>
<b>NET CURRENT ASSETS</b>		<b>37,963</b>	<b>80,698</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>260,356</b>	<b>253,624</b>
<b>RESERVES:</b>			
Income and expenditure account		260,356	253,624
<b>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</b>		<b>260,356</b>	<b>253,624</b>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 24/04/23 and signed on its behalf by:



LYNDA BYRON  
DIRECTOR



MARCUS MCINERNEY  
DIRECTOR

# RECONCILIATION OF MEMBERS' FUNDS

AS AT 31 DECEMBER 2022

	RETAINED SURPLUS	TOTAL
	€	€
AT 1 JANUARY 2021	195,237	195,237
SURPLUS FOR THE FINANCIAL YEAR	58,387	58,387
AT 31 DECEMBER 2021	253,624	253,624
SURPLUS FOR THE FINANCIAL YEAR	6,732	6,732
AT 31 DECEMBER 2022	260,356	260,356

## CASH FLOW STATEMENT

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

	NOTES	2022	2021
		€	€
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Surplus for the financial year		6,732	58,387
Adjustments for depreciation		61,715	35,003
		68,447	93,390
<b>MOVEMENTS IN WORKING CAPITAL:</b>			
Movement in debtors		214,869	(443,502)
Movement in creditors		54,877	320,639
<b>CASH (USED IN)/GENERATED FROM OPERATIONS</b>		338,193	(29,473)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments to acquire tangible assets		(111,182)	(20,737)
<b>NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS</b>		227,011	(50,210)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR</b>		247,494	297,704
<b>CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR</b>	19	474,505	247,494



# NOTES TO THE FINANCIAL STATEMENTS



for the financial year ended 31 December 2021

## 1. GENERAL INFORMATION

Irish Canoe Union T/A Canoeing Ireland CLG is a company limited by guarantee incorporated in the Republic of Ireland. The registered office of the company is Irish Sports HQ, Sport Ireland Campus, Blanchardstown, Dublin 15 which is also the principal place of activity of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro(€) which is also the functional currency of the company.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### STATEMENT OF COMPLIANCE

The financial statements of the company for the year ended 31 December 2022 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

### BASIS OF PREPARATION

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for

assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

### INCOME

Income represents the total government grants, membership fees, sponsorships and training courses income related to the year. Grant income is recognised on the accruals basis. Income from membership fees, sponsorships and training courses is recognised on a cash receipts basis.

### GOVERNMENT GRANTS

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accruals model and the performance model. Under the accruals model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period

in which it becomes receivable.

Grants relating to assets are recognised as income on a systematic basis over the expected useful life of the asset. Where part of the grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised as income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised as income only when the performance related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

### TANGIBLE ASSETS AND DEPRECIATION

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

<b>Land and buildings freehold</b>	1.86%	Straight line
<b>Canoe Equipment</b>	33.33%	Straight line
<b>Office equipment</b>	25%	Straight line
<b>Motor vehicles</b>	20%	Straight line
<b>Sluice</b>	10%	Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

### TRADE AND OTHER DEBTORS

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

### TRADE AND OTHER CREDITORS

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.



## EMPLOYEE BENEFITS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

## TAXATION

Irish Canoe Union T/A Canoeing Ireland CLG has been granted tax exemption status from the Revenue Commissioners. Tax exemption is granted under Section 235 of the Taxes Consolidation Act, 1997. Irish Canoe Union T/A Canoeing Ireland CLG is fully tax compliant.

## FOREIGN CURRENCIES

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

## 3. SIGNIFICANT ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets

and liabilities within the next financial year are discussed below.

Establishing lives for depreciation purposes of Canoe Equipment

Long-lived assets, consisting primarily of Canoe Equipment, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and estimates of residual values. The directors regularly review these asset lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset lives can have a significant impact on depreciation and amortisation changes for the period. Detail of the useful lives is included in the accounting policies.



# NOTES TO THE FINANCIAL STATEMENTS

AS AT 31 DECEMBER 2021

## 4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements.

## 5. OPERATING SURPLUS

	2022	2021
	€	€
<b>OPERATING SURPLUS IS STATED AFTER CHARGING:</b>		
Depreciation of tangible assets	61,715	35,003

## 6. INCOME

	2022	2021
	€	€
MEMBERSHIP FEES	112,812	113,170
PROJECT INCOME	17,275	3,432
SPONSORSHIP	15,881	50,000
TRAINING COURSES AND MISCELLANEOUS INCOME	121,294	112,345
LIFFEY DESCENT INCOME		13,515
DISCIPLINE INCOME	15,926	13,540
COVID 19 SUBSIDIES		81,913
EVENT INCOME	31,492	
GRANTS	1,026,283	582,329
	1,340,963	970,244



## 7. GRANTS

	2022	2021
	€	€
SPORT IRELAND - CORE GRANT	310,000	275,000
SPORT IRELAND - HIGH PERFORMANCE GRANT	216,667	70,600
SPORT IRELAND - DORMANT ACCOUNTS FUNDING	134,078	59,463
SPORT IRELAND - WOMEN IN SPORTS GRANT	64,428	49,299
DEFERRED CAPITAL GRANT RELEASED	43,617	13,302
SPORT IRELAND - RESUMPTION OF SPORT & PHYSICAL ACTIVITY	156,558	-
SPORT IRELAND - TOKYO SUPPORT GRANT	-	10,600
SPORT IRELAND - EUROPEAN WEEK OF SPORT	20,000	20,000
SPORT IRELAND - SPECIAL PROJECTS GRANT	6,567	33,433
OLYMPIC FEDERATION OF IRELAND	7,000	-
SPORT IRELAND - CORPORATE GOVERNANCE GRANT	5,000	10,000
SPORT IRELAND - IMPACT FUNDING GRANT	39,868	22,632
SPORT IRELAND - CLUB RESILIENCE FUND	-	18,000
SPORT IRELAND - HP CARDING GRANT	20,000	-
SPORT IRELAND - ENERGY SUPPORT GRANT	2,500	-

## 8. EMPLOYEES

The average number of staff employed during the financial year was as follows:

	2022 NUMBER	2021 NUMBER
EMPLOYEES	12	12

## 9. STAFF COSTS

The aggregate payroll costs incurred during the financial year were:

	2022	2021
	€	€
Wages and salaries	447,522	390,235
Social insurance costs	47,916	22,415
Staff defined contribution pension costs	12,181	8,635
	507,619	421,285

## 11. TANGILBE ASSESTS

	LAND AND BUILDINGS FREEHOLD	CANOE EQUIPMENT	OFFICE EQUIPMENT	MOTOR VEHICLES	SLUICE	TOTAL
	€	€	€	€	€	€
<b>COST</b>						
At 1 January 2022	150,000	356,397	77,063	13,000	80,523	676,983
Additions	-	105,000	6,182	-	-	111,182
At 31st December 2022	150,000	461,397	83,245	13,000	80,523	788,165
<b>DEPRECIATION</b>						
At 1 January 2022	22,320	340,046	68,994	13,000	59,697	504,057
Charge for the financial year	2,790	45,810	5,063	-	8,052	61,715
At 31st December 2022	25,110	385,856	74,057	13,000	67,749	565,772
<b>NET BOOK VALUE</b>						
At 31 December 2022	124,890	75,541	9,188	-	12,774	222,393
At 31 December 2021	127,680		8,069	-	20,878	172,926

**12. DEBTORS**

	2022	2021
	€	€
TRADE DEBTORS	16,379	28,835
OTHER DEBTORS	1,250	1,084
TAXATION		558
PREPAYMENTS	182,744	222,082
ACCRUED INCOME	50,068	212,751
	250,441	465,310

**13. CREDITORS**

Amounts falling due within one year

	2022	2021
	€	€
TRADE CREDITORS	50,553	28,629
TAXATION	13,299	11,425
OTHER CREDITORS	3,263	3,571
ACCRUALS	28,189	4,688
DEFERRED INCOME	591,679	583,793
	686,983	632,106

**14. INCOME**

	2022	2021
	€	€
MEMBERSHIP FEES	112,812	113,170
PROJECT INCOME	15,881	3,432
TRAINING COURSES AND MISCELLANEOUS INCOME	121,294	112,345
LIFFEY DESCENT INCOME	-	13,515
DISCIPLINE INCOME	15,926	13,540
COVID 19 SUBSIDIES	-	81,913
SPONSORSHIP	17,275	50,000
EVENT INCOME	31,492	-
GRANTS	1,026,283	582,329
	1,340,963	970,244

## 15. GRANTS RECEIVED

**Grantor -  
Sport Ireland**

**Sponsoring Government Department**  
Department of Tourism, Culture, Arts,  
Gaeltacht, Sport & Media

**Grant Programme**  
Core Grant

**Total Grant**  
€310,000

**Term**  
1st January - 31st December 2022

**Reflected in 2022**  
€310,000

**Deferred Grant Income**  
€0

**Capital Grant**  
No

**Grantor -  
Sport Ireland**

**Sponsoring Government Department**  
Department of Tourism, Culture, Arts,  
Gaeltacht, Sport & Media

**Grant Programme**  
High Impact Funding

**Total Grant**  
€25,00

**Term**  
1st January - 31st December 2022

**Grant b/f 2021**  
€14,868

**Reflected in 2022**  
€39,868

**Deferred Grant Income**  
€0

**Capital Grant**  
No

**Grantor -  
Sport Ireland**

**Sponsoring Government Department**  
Department of Tourism, Culture, Arts,  
Gaeltacht, Sport & Media

**Grant Programme**  
Dormant Account Income

**Total Grant**  
€101,708

**Term**  
1st January - 31st December 2022

**Grant b/f 2021**  
€185,772

**Reflected in 2022**  
€134,078

**Deferred Grant Income**  
€153,402

**Capital Grant**  
No

**Grantor -  
Sport Ireland**

**Sponsoring Government Department**  
Department of Tourism, Culture, Arts,  
Gaeltacht, Sport & Media

**Grant Programme**  
Women in Sport

**Total Grant**  
€52,500

**Term**  
1st January - 31st December 2022

**Grant b/f 2021**  
€11,928

**Reflected in 2022**  
€64,428

**Deferred Grant Income**  
€0

**Capital Grant**  
No



**Grantor -  
Sport Ireland****Sponsoring Government Department**  
European Commission**Grant Programme**  
European Week of Sport**Total Grant**  
€20,000**Term**  
1st January - 31st December 2022**Reflected in 2022**  
€20,000**Deferred Grant Income**  
€0**Capital Grant**  
No**Grantor -  
Sport Ireland****Sponsoring Government Department**  
Department of Tourism, Culture, Arts,  
Gaeltacht, Sport & Media**Grant Programme**  
Covid Supports Resumption of Sport &  
Physical Activity**Total Grant**  
€130,000**Term**  
1st January - 31st December 2022**Grant b/f 2021**  
€100,000**Reflected in 2022**  
€156,558**Deferred Grant Income**  
€73,442**Capital Grant**  
No**Grantor -  
Sport Ireland****Sponsoring Government Department**  
Department of Tourism, Culture, Arts,  
Gaeltacht, Sport & Media**Grant Programme**  
High Performance**Total Grant**  
€216,667**Term**  
1st January - 31st December 2022**Reflected in 2022**  
€216,667**Deferred Grant Income**  
€0**Capital Grant**  
No**Grantor -  
Sport Ireland****Sponsoring Government Department**  
Department of Tourism, Culture, Arts,  
Gaeltacht, Sport & Media**Grant Programme**  
Covid Supplementary - Special Projects**Total Grant**  
€13,500**Term**  
1st January - 31st December 2022**Grant b/f 2021**  
€6,567**Reflected in 2022**  
€6,567**Deferred Grant Income**  
€13,500**Capital Grant**  
No

**Grantor -  
Sport Ireland**

**Sponsoring Government Department**  
Department of Tourism, Culture, Arts,  
Gaeltacht, Sport & Media

**Grant Programme**  
Corporate Governance Grant

**Total Grant**  
€5,000

**Term**  
1st January - 31st December 2022

**Reflected in 2022**  
€5,000

**Deferred Grant Income**  
€0

**Capital Grant**  
No

**Grantor -  
Sport Ireland**

**Sponsoring Government Department**  
Department of Tourism, Culture, Arts,  
Gaeltacht, Sport & Media

**Grant Programme**  
Energy Support Grant

**Total Grant**  
€13,000

**Term**  
1st January - 31st December 2022

**Reflected in 2022**  
€2,500

**Deferred Grant Income**  
€10,500

**Capital Grant**  
No

**Grantor -  
Sport Ireland**

**Sponsoring Government Department**  
Department of Tourism, Culture, Arts,  
Gaeltacht, Sport & Media

**Grant Programme**  
High Performance Carding Grant

**Total Grant**  
€20,000

**Term**  
1st January - 31st December 2022

**Reflected in 2022**  
€20,000

**Deferred Grant Income**  
€0

**Capital Grant**  
No

**Grantor -  
Sport Ireland**

**Sponsoring Government Department**  
Department of Tourism, Culture, Arts,  
Gaeltacht, Sport & Media

**Grant Programme**  
2022 Sport Ireland Targeted Equipment  
(SITE) Capital Grant

**Total Grant**  
€50,068

**Term**  
1st January - 31st December 2022

**Reflected in 2022**  
€50,068

**Deferred Grant Income**  
€0

**Capital Grant**  
Yes

**Grantor -  
Sport Ireland**

**Sponsoring Government Department**  
Department of Tourism, Culture, Arts,  
Gaeltacht, Sport & Media

**Grant Programme**

Disability Supports Club Fund

**Total Grant**

€16,000

**Term**

2021

**Reflected in 2022**

€16,000

**Deferred Grant Income**

€0

**Capital Grant**

No



## 16. STATUS

The liability of the members is limited

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding€ 2

## 17. CAPITAL COMMITMENTS

The company had no material capital commitments at the financial year-ended 31 December 2022.

## 18. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the financial year-end.

**19. CASH AND CASH EQUIVALENTS**

	<b>2022</b>	<b>2021</b>
	€	€
<b>CASH AND BANK BALANCES</b>	<b>474,505</b>	<b>247,494</b>

**20. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the board of directors on **24/04/23**.



# SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

**NOT COVERED BY THE REPORT OF THE AUDITORS**  
THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL  
STATEMENTS



# SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

## TRADING STATEMENT

for the financial year ended 31 December 2021

	2022	2021
	€	€
<b>OTHER INCOME</b>		
Membership fees	112,812	113,170
Sponsorship	17,275	50,000
Project Income	15,881	3,432
Training courses and miscellaneous income	121,294	112,345
Liffey Descent Income	-	13,515
Olympic Federation of Ireland - HP	7,000	-
Covid-19 Subsidies	-	81,913
Event Income	31,492	-
Discipline Income	15,926	13,540
Deferred Capital Grant released	43,617	13,302
<b>SPORT IRELAND</b>		
Sport Ireland - Core Grant	310,000	275,000
Sport Ireland - Covid Supports Resumption of Sport & Physical Activity	156,558	-
Sport Ireland - Energy Support Grant	2,500	-
Sport Ireland - High Performance Grant	216,667	70,600
Sport Ireland - Tokyo Support Grant	-	10,600
Sport Ireland - European Week of Sport	20,000	20,000
Sport Ireland - Special Projects Grant	6,567	33,433
Sport Ireland - Corporate Governance Grant	5,000	10,000
Sport Ireland - Impact Funding Grant	39,868	22,632
Sport Ireland - Carding Grant	20,000	-
Sport Ireland - Club Resilience fund	-	18,000
Sport Ireland - Women in Sports Grant	64,428	49,299
Sport Ireland - Dormant Accounts Funding	134,078	59,463
	1,340,963	970,244
Overhead expenses	(1,334,231)	(911,857)
<b>Net Surplus</b>	6,732	58,387

## SCHEDULE 1 : OVERHEAD EXPENSES

for the financial year ended 31 December 2022

	2022	2021
	€	€
<b>ADMINISTRATION EXPENSES</b>		
Wages and salaries	447,522	390,235
Social welfare costs	47,916	22,415
Staff defined contribution pension costs	12,181	8,635
Board and executive expenses	1,697	740
Project expenditure	94,386	4,819
Training courses	16,935	10,828
Training centre Expenses	15,589	13,887
Certificates	1,232	2,142
Liffey Descent	4,495	34,037
International competitions	22,237	16,315
Discipline expenditure	44,261	28,042
High Performance	334,027	127,543
Club Development	-	18,637
Women in Sport Expenses	46,246	21,006
Diversity and Inclusion Expenses	-	12,174
Events	20,637	-
Rent payable	10,584	7,938
Insurance	41,743	36,766
Light and heat	687	575
Printing, postage and stationery	715	970
Advertising	9,782	4,990
Telephone	4,309	4,160
Computer costs	46,867	33,685
Motor expenses	13,147	5,498
Legal and professional	5,850	27,331
Accountancy	13,998	13,647
Bank charges	4,269	7,628
General expenses	4,359	14,675
Subscriptions	2,581	3,856
Auditor's remuneration	4,264	3,680
Depreciation of tangible assets	61,715	35,003
	<b>1,334,231</b>	<b>911,857</b>



**ANNUAL REPORT  
2022**